
Allcargo Group's Malur Logistics Park to Accelerate Economic Growth With New Employment Opportunities in Karnataka

The strategically located park will augment the infrastructure development and logistics growth in Karnataka

Mumbai 03, October 2022: Allcargo Group, an end-to-end logistics solutions provider, has announced a significant milestone for its Malur Logistics Park in Karnataka. The state-of-the-art logistics and warehousing park is now fully occupied, further accelerating economic growth and infrastructure development in Karnataka. The park has seen solid demand from ecommerce and quick commerce players, all of whom want a bite of the prosperity that Karnataka is aiming to create. With this park, Allcargo will further complement Karnataka to become a logistics hub that seamlessly connects India to the southern states of Andhra Pradesh and Tamil Nadu, making the state a desired destination for big businesses. The park is creating employment opportunities directly on-site, by creating over 5500 jobs.

Karnataka recently topped **NITI Aayog's India Innovation Index 2022** that ranked states on various parameters like human capital, business environment and investment and it is aggressively pushing the agenda of improving ease of doing business. Both global and domestic businesses have been vying to secure opportunities in the state that has been exponentially growing. As a result, Malur Logistics Park – a 100 acre development spread over two million square feet, is a state-of-the-art warehousing facility that will complement the state's growth targets. It is deployed for managing supply chain requirements of one of leading sports retailer and leading ecommerce players. Decathlon, a leading sports retailer has taken up 900,000 square feet of space as well as leading ecommerce players like Flipkart has taken over 500,000 square feet while Amazon's has taken up 300,000 square feet. It is also an IGBC Platinum certified building --- the first warehouse in Karnataka to be certified for its sustainable practice of water conservation and use of solar power.

The park will also act as a strategic warehousing destination, thanks to the increasing interest of businesses in Karnataka. The government's National Logistics policy and the PM Gati Shakti plan has been looking to solidify first and last mile connectivity, both for commercial and other purposes. This gives a boost to Karnataka as a desired business hub, and Allcargo's logistics park can provide businesses with the right infrastructure and digital tools to make their business profitable and transform their supply chain. Furthermore, it can connect businesses to the rest of India with increasing ease.

Allcargo's Malur Logistics Park will complement the PM Gati Shakti plan and contribute to reducing the overall cost of logistics, which government sources estimate at 13% of GDP and aim to reduce to single digits. There is also further proposed expansion of the Malur Logistics Park by 200 acres, which will pave the way forward for further employment opportunities, contributing to Karnataka's growth story.

The park will be a key enabler and ensure that businesses can leverage the strategic location with built-to-suit warehouses that meet customer requirements in major cities through connectivity across major railways stations and airport. The full occupancy of the Allcargo logistics park is testament to Allcargo's group lineage in managing the warehouse requirements for ecommerce behemoths including built to suit requirement that incorporates emerging technologies like Artificial Intelligence and Robotics that further provide impetus to the sustainable warehousing in the state. The park will bring forward much required efficiencies and productivity in logistics including digitalization, augmented warehousing capacity and robust physical infrastructure.

Mr. Shashi Kiran Shetty, Founder and Chairman of Allcargo Group, said, "Allcargo Group has been working tirelessly towards smoothening last mile logistics connectivity for big businesses. We, at Allcargo Group are envisioning an India, where a complete transformation of our supply chain is reality with hyper connectivity of our roadways and railways along with superior air connectivity. We dream of future where coffee from Chikmagalur will seamlessly make its way via National Highway 73 to Mangalore port for possible consumption at a café in Paris. Karnataka has always been an outlier in India and has become a key hub for information technology, as well as several industries and the e-commerce sector. Our Malur logistics park is the preferred warehouse for e-commerce giants today and we at Allcargo are partnering with them to scale up their supply chain efforts. We always prioritize development – economic as well as social. Seeing the talent, the potential, and the opportunities that Karnataka has to offer, we are more than happy to partner the state in initiatives that will bring growth and develop it even further."

To support the ease of business in state the government will further need to focus on huge investments in the infrastructure sector along with emphasis on public-private partnerships to further grow the economic activity in the state and create employment opportunities in the state aligning themselves with the National Logistics Policy as well as PM Gati Shakti Plan. This holistic approach is bound to bring in the required economic progress and ease of business in the state of Karnataka that aligns with the state government's commitment to overall socio-economic and infrastructural development. Furthermore, complementing the National Logistics Policy are policies that support Make in India along with production-linked incentives that are boosting manufacturing as well as marquee infrastructure projects like Bharatmala and Sagarmala that aims to build business as well as human capital that will a boost business activity across sectors in Karnataka.

Allcargo Group is committed to raise the bar on sustainability practices and is focusing on aligning its Environmental, Social and Governance (ESG) standards to give impetus to green logistics. Its commitment extends to communities as well. Avashya Foundation, the company's CSR arm, has been creating tangible change in lives of individuals and communities in the six focus areas of Environment, Education, Women Empowerment, Disaster Relief, Health Care and Sports. A lot of this work is happening near Mangalore, in rural areas like Athikaribettu, Kemral, just to name a few.

ABOUT ALLCARGO LOGISTICS LTD.

Allcargo Logistics Limited, part of The Allcargo Group, is a global leader in multimodal logistics solutions. Allcargo Belgium NV., Operating [ECU Worldwide](#) network, is a global market leader in ocean freight consolidation. Allcargo is the market leader in Container Freight Station business in India and is among the leaders in express logistics through subsidiary [Gati](#) Ltd., besides having strong presence in Contract Logistics and other businesses. Allcargo is recognised for digitising logistics industry, setting highest quality standards, operational excellence, and customer-centricity across all businesses. The company is recognised as a great place to work.

The company currently operates out of 300 plus offices serving 180 countries. Allcargo today is one of India's largest publicly owned logistics companies, listed on the BSE Limited (Scrip Code- 532749) and The National Stock Exchange of India Limited (Scrip Code-ALLCARGO).

For media contacts:

Pooja Singh – pooja.singh@allcargologistics.com