

August 22, 2016

The Department of Corporate Services BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO
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Dear Sir/ Madam,

Sub.: Outcome of the Board Meeting

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. August 22, 2016 has *inter-alia*, considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the first quarter ended June 30, 2016 duly reviewed by the Audit Committee and the Statutory Auditors of the Company in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Copies of the approved Un-audited Standalone and Consolidated Financial Results along with the Limited Review Reports of Statutory Auditors thereon are enclosed herewith.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 8.40 p.m.

Kindly take on record the above information and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Allcargo Logistics Limited

K. H. Mirani.

**Keyur Mirani
Compliance Officer**



Encl.: As above

S.R. Batliboi & Associates LLP
Chartered Accountants
14th Floor, The Ruby
29, Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028 India
Board: (91-22) 6192 0000
Fax : (91-22) 6192 1000

Shaparia Mehta & Associates LLP
Chartered Accountants
1/74, Krishna Kunj, R.A Kidwai Rd,
King's Circle
Matunga,
Mumbai - 400 019
Board: (91-22) 2409 8905

Review Report to
The Board of Directors
Allcargo Logistics Limited

We S.R. Batliboi and Associates LLP and Shaparia Mehta & Associates LLP, Chartered Accountants (collectively the 'joint auditors'), have reviewed the accompanying statement of unaudited financial results of Allcargo Logistics Limited (the 'Company') for the quarter ended June 30, 2016 (the 'Statement'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the accompanying financial results and other financial information for the three months ended June 30, 2015 which have been prepared solely based on the information compiled by Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.


For S. R. Batliboi & Associates LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants



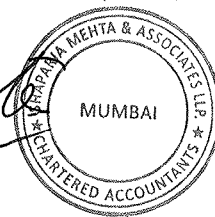
per Kalpesh Jain
Partner
Membership No.:106406
Mumbai
August 22, 2016



For Shaparia Mehta & Associates LLP
ICAI Firm registration number: 112350WW/100051
Chartered Accountants



per Sanjiv Mehta
Partner
Membership No.: 034950
Mumbai
August 22, 2016



ALLCARGO LOGISTICS LIMITED

Regd Office: Avvashya House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

	Particulars	(Rs. in Lakhs)	
		Quarter ended	
		30.06.2016 (Unaudited)	30.06.2015 (Unaudited)
1	Income from Operations		
(a)	Income from operations		
(b)	Other operating income	30,491	30,028
	Total income from operations (net)	124	446
		30,615	30,474
2	Expenses		
(a)	Operating expenses	19,352	19,001
(b)	Employee benefits expense	2,527	2,719
(c)	Depreciation and amortisation expense	2,453	2,493
(d)	Other expenses	2,364	2,066
(e)	Provision for doubtful debts	41	35
	Total expenses	26,737	26,314
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,878	4,160
4	Other income	570	609
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	4,448	4,769
6	Finance costs	451	694
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	3,997	4,075
8	Exceptional items	-	-
9	Profit from ordinary activities before tax (7 + 8)	3,997	4,075
10	Tax expense		
	- Current tax	1,308	1,122
	- Deferred tax	(141)	(254)
11	Net profit from ordinary activities after tax (9 + 10)	2,830	3,207
12	Extraordinary items	-	-
13	Net profit for the period (11 + 12)	2,830	3,207
14	Other comprehensive income	-	-
15	Total comprehensive income (13+14)	2,830	3,207
16	Paid-up equity share capital (Face value of Rs. 2 each)	5,042	2,521
17 (i)	Earnings Per Share (before extraordinary items) (Face value of Rs. 2 each) (not annualised):		
(a)	Basic	1.12	1.27
(b)	Diluted	1.12	1.27
17 (ii)	Earnings Per Share (after extraordinary items) (Face value of Rs. 2 each) (not annualised):		
(a)	Basic	1.12	1.27
(b)	Diluted	1.12	1.27

Refer accompanying notes to the statement of unaudited standalone financial results.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF ALLCARGO LOGISTICS LIMITED

SHASHI KIRAN SHETTY
CHAIRMAN & MANAGING DIRECTOR
(DIN:00012754)
PLACE: MUMBAI
DATE: August 22, 2016



ALLCARGO LOGISTICS LIMITED

Regd Office: Avvashya House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2016

Sr.No	Particulars	(Rs. in Lakhs)	
		Quarter ended	
		30.06.2016 (Unaudited)	30.06.2015 (Unaudited)
1	Segment revenue		
	a. Multimodal Transport Operations	10,300	10,588
	b. Container Freight Station Operations	8,667	8,383
	c. Project and Engineering Solutions	11,578	11,686
	d. Others and unallocable	1,003	771
	Less: Inter segment revenue	(933)	(934)
	Net income from operations	30,615	30,474
2	Segment results		
	a. Multimodal Transport Operations	932	661
	b. Container Freight Station Operations	2,317	2,608
	c. Project and Engineering Solutions (refer note 2 below)	2,207	2,320
	d. Others	120	16
	Total	5,577	5,605
	Less		
	i. Finance costs	(451)	(694)
	ii. Other unallocable expenditure (net)	(1,700)	(1,445)
	Add		
	i. Other unallocable income	571	609
	Profit before tax and exceptional items	3,997	4,075
3	Segment assets		
	a. Multimodal Transport Operations	7,784	6,769
	b. Container Freight Station Operations	21,758	21,878
	c. Project and Engineering Solutions	65,151	74,459
	d. Others	4,531	3,974
	e. Unallocable	96,959	82,506
	Total assets	196,183	189,586
4	Segment liabilities		
	a. Multimodal Transport Operations	5,804	4,613
	b. Container Freight Station Operations	2,856	3,292
	c. Project and Engineering Solutions	5,649	6,197
	d. Others	455	380
	e. Unallocable	3,661	6,868
	Total liabilities	18,425	21,350

Notes on Segment Information:-

- Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the operating segments.
Other 'unallocable expenditure' and 'unallocable income' includes income / expenditure on common services not directly identifiable to individual segments such as Corporate expenditure, interest / dividend and other income.
Unallocable assets mainly represents investments, corporate loans and advances and tax assets. Unallocable liabilities mainly represents corporate liabilities which are not directly identifiable to individual segments.
- Segment results for the quarter ended June 30, 2016 include realised gains on settlement of derivative contracts entered to hedge liabilities arising on acquisition of segmental assets.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF ALLCARGO LOGISTICS LIMITED



SHASHI KIRAN SHETTY
CHAIRMAN & MANAGING DIRECTOR
(DIN:00012754)
PLACE: MUMBAI
DATE: August 22, 2016



Notes to the statement of unaudited standalone financial results for the quarter ended June 30, 2016

1. The statement of unaudited standalone financial results for the quarter ended June 30, 2016 has been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company adopted Ind AS from April 1, 2016, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 – Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. These results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 22, 2016.

The Joint Statutory Auditors of the Company have conducted a 'Limited Review' of the financial results for the quarter ended June 30, 2016 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the report issued by the Joint Statutory Auditors.

The Ind AS unaudited standalone financial results and financial information for the quarter ended June 30, 2015 has been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.

2. In July 2016, the Company and Hindustan Cargo Limited, ('HCL', a wholly owned subsidiary of the Company) completed transfer of their contract logistics and freight forwarding businesses, respectively, for 6.63% and 10.57% shareholding, respectively in Avvashya CCI Logistics Private Limited (formerly known as CCI Integrated Logistics Private Limited) ('ACCI'). Further, the Company acquired 43.93% shares in ACCI for a cash consideration of Rs.13,000 Lakhs. Post this transaction, the Company and HCL own 61.13% in ACCI. Accordingly, the impact of transfer of businesses and acquisition of additional shares in ACCI will be reflected in the next quarter.



3. Reconciliation of financial results to those reported for the quarter ended June 30, 2015 under previous IGAAP to Ind AS are summarized as follows:

Particulars	Quarter ended June 30, 2015
	Unaudited (Rs. in Lakhs)
Net profit under previous GAAP	2,920
Add:	
Impact of expected credit loss adjustment	396
Gain on fair value of current investments	38
Others	5
Less:	
Deferred tax impact of above adjustments	(152)
Net profit for the period as per Ind AS	3,207

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by The Securities Exchange Board of India dated July 5, 2016 on account of implementation of Ind AS by listed companies.

4. The standalone and consolidated financial results of the Company are available on the Company's website www.allcargologistics.com.
5. Results for the quarter ended June 30, 2016 are in compliance with Ind AS. Consequently, the results for the quarter ended June 30, 2015 have been restated to comply with Ind AS to make them comparable.

For and on behalf of the Board of Directors
of Allcargo Logistics Limited

Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: August 22, 2016



S.R. Batliboi & Associates LLP
Chartered Accountants
14th Floor, The Ruby
29, Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028 India
Board: (91-22) 6192 0000
Fax : (91-22) 6192 1000

Shaparia Mehta & Associates LLP
Chartered Accountants
1/74, Krishna Kunj, R.A Kidwai Rd,
King's Circle
Matunga,
Mumbai - 400 019
Board: (91-22) 2409 8905

Review Report to
The Board of Directors
Allcargo Logistics Limited

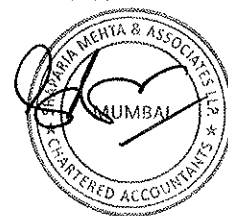
We S.R. Batliboi and Associates LLP (SRB) and Shaparia Mehta & Associates LLP, Chartered Accountants (collectively the 'joint auditors'), have reviewed the accompanying statement of unaudited consolidated financial results of Allcargo Logistics Limited comprising Allcargo Logistics Limited (the 'Company') and its subsidiaries, joint ventures and associates (together, the 'Group'), for the quarter ended June 30, 2016 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the accompanying consolidated financial results and other financial information for the three months ended June 30, 2015 which have been prepared solely based on the information compiled by Management.

We did not review revenues and assets of Rs.111,195 lakhs and Rs.178,995 lakhs respectively, included in the accompanying unaudited consolidated financial results relating to one hundred and eight subsidiaries whose financial information have been reviewed by other auditors and whose reports have been furnished to us. We also did not review the financial information of six associates and two joint ventures in relation to whom the Group has recognised Rs.40 lakhs as its share of profits for the quarter ended June 30, 2016. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries, associates and joint ventures is based solely on the reports of the other auditors.

We did not review the financial information of nine subsidiaries whose financial information reflects total revenues and assets of Rs.1 lakh and Rs.5,757 lakhs respectively. We also did not review the financial information of an associate and three joint ventures in relation to whom the Group has recognised Rs.66 lakhs as its share of profits for the quarter ended June 30, 2016. The financial information relating to these subsidiaries, an associate and joint ventures are un-reviewed and have been furnished to us by the Management.



S.R. Batliboi & Associates LLP
Chartered Accountants

Shaparia Mehta & Associates LLP
Chartered Accountants

Based on our review conducted as above, and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

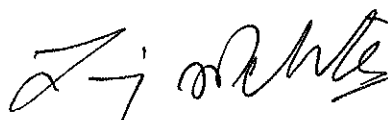
For S. R. Batliboi & Associates LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants



per Kalpesh Jain
Partner
Membership No.:106406
Mumbai
August 22, 2016



For Shaparia Mehta & Associates LLP
ICAI Firm registration number: 112350W/W100051
Chartered Accountants



per Sanjiv Mehta
Partner
Membership No.: 034950
Mumbai
August 22, 2016



ALLCARGO LOGISTICS LIMITED

Regd Office: Avvashya House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

	Particulars	(Rs. in Laacs)	
		Quarter ended	
		30.06.2016 (Unaudited)	30.06.2015 (Unaudited)
1	Income from operations		
(a)	Income from operations		
(b)	Other operating income	139,374	146,297
	Total income from operations (net)	518	227
		139,892	146,524
2	Expenses		
(a)	Operating expenses		
(b)	Employee benefits expense	92,739	101,485
(c)	Depreciation and amortisation expense	24,174	22,391
(d)	Other expenses	4,357	4,923
(e)	Provision for doubtful debts	9,495	8,756
	Total expenses	165	122
3	Profit from operations before other income, finance costs and exceptional items (1-2)	130,930	137,677
4	Other income	8,962	8,847
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	593	498
6	Finance costs	9,555	9,345
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	754	994
8	Exceptional items	8,801	8,351
9	Profit from ordinary activities before tax (7 ± 8)	-	-
10	Tax expense	8,801	8,351
	- Current tax		
	- Deferred tax	2,382	2,220
	- MAT Entitlement (Current year)	175	(435)
11	Net profit from ordinary activities after tax (9 + 10)	-	(115)
12	Extraordinary items	6,244	6,681
13	Net profit for the period (11 ± 12)	6,244	6,681
14	Share of profit/(loss) from associates and joint ventures	106	239
15	Non-controlling interest	(248)	(265)
16	Net Profit after taxes, minority interest and share of profit / (loss) from associates and joint ventures (13 + 14 + 15)	6,102	6,655
17	Other comprehensive income	(231)	(300)
18	Total comprehensive income (16+17)	5,871	6,355
19	Paid-up equity share capital (Face value of Rs. 2 each)	5,042	2,521
20 (i)	Earnings Per Share (before extraordinary items) (Face value of Rs. 2 each) (not annualised):		
(a)	Basic	2.42	2.64
(b)	Diluted	2.42	2.64
20 (ii)	Earnings Per Share (after extraordinary items) (Face value of Rs. 2 each) (not annualised):		
(a)	Basic	2.42	2.64
(b)	Diluted	2.42	2.64

Refer accompanying notes to the statement of unaudited consolidated financial results.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF ALLCARGO LOGISTICS LIMITED



SHASHI KIRAN SHETTY
CHAIRMAN & MANAGING DIRECTOR
(DIN:00012754)
PLACE: MUMBAI
DATE: August 22, 2016



CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2016

Sr.No	Particulars	(Rs. in Lakhs)	
		Quarter ended	
		30.06.2016 (Unaudited)	30.06.2015 (Unaudited)
1	Segment Revenue		
	a. Multimodal Transport Operations	117,926	123,493
	b. Container Freight Station Operations	10,956	10,377
	c. Project and Engineering Solutions	13,217	14,112
	d. Others and unallocated	1,003	771
	less: Inter Segment Revenue	(3,210)	(2,229)
	Net income from operations	139,892	146,524
2	Segment Results		
	a. Multimodal Transport Operations	5,678	4,670
	b. Container Freight Station Operations	3,059	3,121
	c. Project and Engineering Solutions (refer note 2 below)	1,796	2,314
	d. Others	120	16
	Total	10,653	10,121
	Less		
	i. Finance costs	(754)	(994)
	ii. Other unallocable expenditure (net)	(1,691)	(1,274)
	Add		
	i. Other unallocable income	593	498
	Profit before tax and profits from associates and joint ventures	8,801	8,351
3	Segment Assets		
	a. Multimodal Transport Operations	141,526	137,634
	b. Container Freight Station Operations	42,537	40,325
	c. Project and Engineering Solutions	76,609	78,669
	d. Others	4,509	3,957
	e. Unallocable	65,699	52,905
	Total assets	330,880	313,490
	Segment Liabilities		
	a. Multimodal Transport Operations	68,398	67,576
	b. Container Freight Station Operations	3,632	4,085
	c. Project and Engineering Solutions	6,449	8,454
	d. Others	455	380
	e. Unallocable	4,775	7,838
	Total liabilities	83,709	88,333

Notes on Segment Information:-

- 1 Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the operating segments.

Other 'unallocable expenditure' and 'unallocable income' includes income / expenditure on common services not directly identifiable to individual segments such as Corporate expenditure, interest / dividend and other income.

Unallocable assets mainly represents investments, corporate loans and advances and tax assets. Unallocable liabilities mainly represents corporate liabilities which are not directly identifiable to individual segments.

- 2 Segment results for the quarter ended June 30, 2016 include realised gains on settlement of derivative contracts entered to hedge liabilities arising on acquisition of segmental assets.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF ALLCARGO LOGISTICS LIMITED



SHASHI KIRAN SHETTY
CHAIRMAN & MANAGING DIRECTOR
(DIN:00012754)
PLACE: MUMBAI
DATE: August 22, 2016



Notes to the statement of unaudited consolidated financial results for the quarter ended June 30, 2016

1. The statement of unaudited consolidated financial results for the quarter ended June 30, 2016 has been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company adopted Ind AS from April 1, 2016, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 – Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 22, 2016.

The Joint Statutory Auditors of the Company have conducted a 'Limited Review' of the financial results for the quarter ended June 30, 2016 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the report issued by the Joint Statutory Auditors.

The Ind AS unaudited consolidated financial results and financial information for the quarter ended June 30, 2015 has been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.

2. In July 2016, the Company and Hindustan Cargo Limited, ('HCL', a wholly owned subsidiary of the Company) completed transfer of their contract logistics and freight forwarding businesses, respectively, for 6.63% and 10.57% shareholding, respectively in Avvashya CCI Logistics Private Limited (formerly known as CCI Integrated Logistics Private Limited) ('ACCI'). Further, the Company acquired 43.93% shares in ACCI for a cash consideration of Rs.13,000 Lakhs. Post this transaction, the Company and HCL own 61.13% in ACCI. Accordingly, the impact of transfer of businesses and acquisition of additional shares in ACCI will be reflected in the next quarter.



- 3 Reconciliation of financial results to those reported for the quarter ended June 30, 2015 under previous IGAAP to Ind AS are summarised as follows:

Particulars	Quarter ended June 30, 2015
	Unaudited (Rs. in Lakhs)
Net profit under previous GAAP	7,510
Add / (Less)	
Impact of expected credit loss adjustment	364
Gain on fair value of current investments	21
Impact of amortization of intangible assets recognized on fair value of business combinations	(1,352)
Others	(97)
Deferred tax impact of below adjustments	209
Net profit for the period as per Ind AS	6,655

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by The Securities Exchange Board of India dated July 5, 2016 on account of implementation of Ind AS by listed companies.

- 4 The standalone and consolidated financial results of the Company are available on the Company's website www.allcargologistics.com.
- 5 Results for the quarter ended June 30, 2016 are in compliance with Ind AS. Consequently, the results for the quarter ended June 30, 2015 have been restated to comply with Ind AS to make them comparable.

For and on behalf of the Board of Directors
of Allcargo Logistics Limited



Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: August 22, 2016

